

Gen5 Group and DeltaX Capital Announce Joint Venture

FOR IMMEDIATE RELEASE

NEWTON, Massachusetts and HONG KONG, Sept. 25, 2017 . . . Gen5 Group, LLC and DeltaX Capital Limited announce a joint venture to provide technical and due diligence services to Chinese companies and venture capital firms.

The joint venture combines the technical and innovation expertise and venture experience of Gen5 Group with the Chinese market knowledge and access provided by DeltaX. By leveraging Gen5's expertise in seeding and managing new ventures, assessing technologies, translating market needs into technical solutions, and formulating new product concepts, DeltaX will bring a strong suite of skills and experience to the Chinese venture marketplace.

The joint venture will operate under the name DeltaZ LLC. It will be based in the United States, with operations in China via a Chinese wholly-owned subsidiary. The joint venture will capitalize on a vibrant and expanding venture community in China and will have services that support operating companies, as well as investor entities seeking technical expertise for decision-making support.

"DeltaZ represents a strong strategic fit with Gen5's new venture strategy," commented Gen5 Partner, Dr. Len Malinin. "China's venture community will play an increasingly important role on the global stage and the partnership with DeltaX will accelerate our efforts in this market. We are excited to bring our venture experience and technical competencies to the Chinese venture community."

Gen5's new venture activities are focused on supporting start-ups, investors, and corporate partners to make technically sound business investments in new technologies and disruptive business models.

About Gen5 Group

Gen5 Group is an early stage new product development and ventures firm with headquarters in Newton, MA. For over 20 years, the principals of Gen5 have worked with many of the world's largest and most respected corporations across a variety of markets, including consumer packaged goods, industrial products, and healthcare. In September 2016, the core of the innovation practice at Gen3 Partners founded Gen5 Group following the IPO of a Gen3 venture (Airgain). In addition to its venture activities, Gen5 offers services to corporate clients in areas of technology scouting, technical problem solving and conceptual design, proof of principle testing, and digital and physical prototyping.

About DeltaX Capital

Headquartered in Beijing and Hong Kong, DeltaX Capital is a business incubator and venture capital firm, focusing on helping entrepreneurs build sustainable business, with an R&D prototyping center in Shenzhen and strategic partners in multiple locations worldwide including Silicon Valley, Milan, and Tel Aviv. Founded in 2000, DeltaX Capital's parent company, DeltaX Group, is an industry leader in China, with core business in video/audio processing and transmission, multimedia systems, industrial automation, ocean engineering, and new material development.

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